

Bike Insurance

Insurance Product Information Document



Insurance Company : CARMA, the insurer, company regulated by the French Insurance Code, with capital of 23 270 000 € - RCS ÉVRY 330 598 616 – 6, rue du Marquis de Raies, 91008 ÉVRY CEDEX., IDU REP PAP FR231853_03UANF
CARMA is subject to the supervision of the Autorité de Contrôle Prudentiel et de Résolution - 4 Place de Budapest - CS 92459 - 75436 PARIS CEDEX 09.

Product : Bike Insurance Vélo Laka

The purpose of this information document is to give you an overview of the main coverages and exclusions of your insurance policy. This document is not customized to your specific needs and the information contained herein is not exhaustive. For further information concerning your insurance and your obligations, please consult the documentation, your policy and any other relating document.

What is this type of insurance?

This insurance is meant to cover damages in case of Theft of Damage to the insured bicycle rented from a rental partner or made available by a cycling tour organiser.



What is insured?

Mechanical bikes or e-bikes.

Coverage varies according to the chosen plan, which is specified on the membership form.

INCLUDED GUARANTEES:

- ✓ **Theft** : Fraudulent dispossession of the insured bicycle by a Third Party following an assault on the insured by means of threats or violence exercised by a Third Party, or a break-in by means of forcing, severing, damaging or destroying the locking device of a closed room in which the insured bicycle is locked, or the approved anti-theft device attaching the insured bicycle by the frame to a fixed point
- ✓ **Damage** : This warranty covers material damage to the Bicycle and its accessories. This refers to any externally visible deterioration or destruction of the insured Bicycle that prevents it from operating properly and is caused by a sudden, involuntary, unforeseen event beyond the Insured's control.
- ✓ *Guarantees with the green sign are always in the contract.*



What is not insured?

- ✗ Theft of accessories not included in the reference value, or accessories that do not require tools to dismantle;
- ✗ Breakdown of the insured bicycle, i.e. any sudden and internal event preventing its operation and rendering it unfit for use;
- ✗ Bodily injury to the cyclist ;
- ✗ Use of insured equipment in competition;
- ✗ Indirect costs resulting from the inability to use the insured Bicycle following a covered loss.



Are there any restrictions on cover?

MAIN EXCLUSIONS

- ! The intentional act of the insured or a close relative;
- ! Cosmetic damage that has no effect on the proper operation of the appliance;
- ! Oxidation of the insured device.

MAIN RESTRICTIONS

- ! Compensation is limited to the reference value of the insured device, as defined in the individual membership form, up to a maximum of €8,000;
- ! The insured device can only be covered once under the contract;
- ! In all cases, the amount of compensation per insurance year is capped at the Reference Value;
- ! When parked in a public space, the bicycle must be secured to the frame by means of an approved anti-theft device;
- ! A deductible of 150€ for a mechanical bike and 350€ for an e-bike



Where am I covered?

- ✓ The insurance cover applies to claims occurring anywhere in the world;



What are my obligations?

Failure to comply with your obligations may result in a reduction of your indemnity, loss of the right to compensation, termination of the contract or its nullity.

When taking out the policy:

- Provide all supporting documents requested by the insurer;
- Pay the premium specified in the contract.

During the term of the contract:

- Declare any new circumstances to the insurer, resulting in an increase or decrease in the risks covered, or in the creation of new risks;
- Secure your bike in public places with an anti-theft device approved by FUB "2 roues", or SRA, or approved by the insurer.

In the event of an accident:

- Do not carry out any repairs yourself, and refrain from appointing a repairer of your choice without the insurer's prior agreement;
- Declare any claim likely to involve one of the coverages within the conditions and time limits stipulated, and attach any document useful in assessing the claim;
- Inform us of any cover taken out for the same risks, in whole or in part, with other insurers, as well as any reimbursement likely to be received in respect of a claim.



When and how do I pay?

Premiums are payable in advance to the rental partner or tour organizer for the entire rental period.



When does the cover start and end?

- Cover takes effect when the Bicycle is delivered or made available, subject to payment of premiums.
- Membership is taken out for the duration defined in the individual membership form
- Coverage ceases when the insured bicycle has been the subject of a total loss claim.



How do I cancel the contract?

You may cancel your membership within 30 calendar days of receipt of the application form, in the cases specified in the General Terms and Conditions.